

Group Short Term Disability Insurance



Village of Mount Prospect

Scheduled Benefit: Each eligible employee may elect **60%** of their weekly earnings, up to **\$1,250** per week benefit maximum.

To calculate your monthly payroll deduction, use the formula indicated below:
(Round all numbers to the nearest whole number)

1. Enter your **Weekly Earnings**, not to exceed \$ 2,083 1. \$ _____
2. **Multiply** your weekly earnings (Line 1) by .60 2. \$ _____
3. Find your rate from the age table displayed 3. \$ _____
4. **Multiply** the amount on Line 2 by the appropriate rate for your age entered on Line 3. 4. \$ _____
5. **Divide** the amount on Line 4 by 10 and enter the amount on Line 5 to get your monthly payroll deduction. 5. \$ _____

Age	Rate per \$10 benefit
18-24	.97
25-29	.96
30-34	1.09
35-39	1.00
40-44	1.05
45-49	1.29
50-54	1.84
55-59	2.16
60-64	2.40
65-69	2.97
70+	3.93

Example Calculation: Jane Smith is Age 35

1. Enter your **Weekly Earnings**, not to exceed \$ 2,083 1. \$ 400
2. **Multiply** your weekly earnings (Line 1) by .60 2. \$ 240 (maximum weekly benefit)
3. Find your rate from the age table displayed 3. \$ 1.00
4. **Multiply** the amount on Line 2 by the appropriate rate for your age entered on Line 3. 4. \$ 240
5. **Divide** the amount on Line 4 by 10 and enter the amount on Line 5 to get your monthly payroll deduction. 5. \$ 24.00 (monthly payroll deduction)